

AEGIS LOGISTICS LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2010

(Rs In Lacs except per share data)

STAND ALONE

PARTICULARS	QUARTER ENDED 30th SEPTEMBER		SIX MONTHS ENDED 30th SEPTEMBER		YEAR ENDED 31st MARCH
	2010	2009	2010	2009	2010
	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
1 a) Net Sales / Income From Operations	6229	7106	12448	13543	28467
b) Other Operating Income	42	34	71	56	67
Total Income	6271	7140	12519	13599	28534
2 Expenditure					
a) (Increase)/Decrease in stock in trade	(962)	1260	(407)	(412)	(490)
b) Consumption of raw materials	-	-	-	-	-
c) Purchase of traded goods	4303	2864	7438	8112	17275
d) Employees cost	474	403	954	927	1815
e) Depreciation	269	238	534	476	967
f) Other expenditure	939	1007	1734	2057	4307
Total	6023	5772	10253	11160	23874
3 Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	1248	1368	2266	2439	4660
4 Other Income	51	97	88	327	468
5 Share of Profit/(Loss) of Associate	0	0	0	0	0
6 Profit before Interest and Exceptional Items (3+4+5)	1299	1465	2354	2766	5128
7 Interest (Net)	63	35	78	89	187
8 Profit after Interest but before Exceptional Items (6-7)	1236	1430	2276	2677	4941
9 Exceptional Items	-	-	-	-	-
10 Profit from Ordinary Activities Before Tax (8+9)	1236	1430	2276	2677	4941
11 Tax Expense:					
For Current Tax	372	293	606	603	1137
For Deferred Tax	(3)	12	(23)	(32)	(90)
12 Net Profit from Ordinary Activities After Tax (10-11)	867	1125	1693	2106	3894
13 Extraordinary Item (net of tax expenses)	-	-	-	-	-
14 Net Profit for the Period (12-13)	867	1125	1693	2106	3894
15 Less: Minority Interest	-	-	-	-	-
16 Net Profit after Minority Interest (14-15)	867	1125	1693	2106	3894

		(Rs in Lacs except per share data)				
		STAND ALONE				
PARTICULARS		QUARTER ENDED 30th SEPTEMBER		SIX MONTHS ENDED 30th SEPTEMBER		YEAR ENDED 31st MARCH
		2010	2009	2010	2009	2010
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
17	Paid-up Equity Share Capital (Face Value of Rs 10/- each)	3128	1974	3128	1974	1877
18	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	16,747
19	Earning Per Share (EPS) before / after Extraordinary items (Rs) Basic & Diluted(Not annualised)	2.77	3.49	5.41	6.52	12.44
20	Debenture Redemption Reserve	250	-	250	-	250
21	Paid up Debt Capital*	5,531	N.A.	5,531	N.A.	6,135
22	Debt Service Coverage ratio (DSCR)(no.of times)**	4.25	15.11	3.37	6.93	5.42
23	Interest Service Coverage ratio (ISCR)(no of times)***	20.62	41.86	30.18	31.08	27.42
24	Public Shareholding					
	- Number of Shares	10457137	7259799	10457137	7259799	6291370
	- Percentage of Shareholding	33%	37%	33%	37%	33%
25	Promoters and Promoters Group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	0	0	0	0	0
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0%	0%	0%	0%	0%
	- Percentage of shares (as a % of the total share capital of the company)	0%	0%	0%	0%	0%
	b) Non-Encumbered					
	- Number of shares	20852360	12511417	20852360	12511417	12511417
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	67%	63%	67%	63%	67%
	* Paid up debt capital = Long term debts					
	** DSCR = Earnings before Interest & Tax/(Interest + Principal Instalments on Long Term Debts during the period)					
	*** ISCR = Earnings before Interest & Tax/Interest					

AEGIS LOGISTICS LIMITED

UNAUDITED SEGMENT INFORMATION FOR THE QUARTER ENDED 30th SEPTEMBER, 2010

(Rs. in Lacs)

STAND ALONE

PARTICULARS	QUARTER ENDED 30th SEPTEMBER		SIX MONTHS ENDED 30th SEPTEMBER		YEAR ENDED 31st MARCH
	2010	2009	2010	2009	2010
	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
Segment Revenue					
Liquid Terminal Division	1544	1516	3006	2926	6113
Gas Terminal Division	4727	5624	9513	10673	22421
Net Sales / Income From Operations	6271	7140	12519	13599	28534
Segment Results					
Profit before tax & interest					
Liquid Terminal Division	753	706	1459	1265	2590
Gas Terminal Division	966	1032	1615	2027	3757
sub-total	1719	1738	3074	3292	6347
Less : Interest (net)	63	35	78	89	187
Other un-allocable expenditure (net)	420	273	720	526	1219
Total Profit Before Tax	1236	1430	2276	2677	4941
Capital Employed					
(Segment Assets Less Segment Liabilities)					
Liquid Terminal Division	9837	7880	9837	7880	7972
Gas Terminal Division	9622	5828	9622	5828	6898
Total	19459	13708	19459	13708	14870

NOTES:

1 The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 30, 2010.

2 Apropos to the resolution of Board of Directors in the meeting held on July 07,2010 and the resolution of members in the Extraordinary General Meeting held on August 10,2010, the Company has issued and allotted 1,25,06,710 equity shares to the eligible holders of equity shares on the book closure date (i.e. August 20, 2010) as bonus shares by capitalizing its free reserves/securities premium account.

Accordingly, Earnings Per Share (EPS) both Basic & Diluted for the current period as well as past period / year has been restated to give effect to the allotment of the bonus shares as required by Accounting Standard (AS-20) "Earnings per share", notified under The Companies (Accounting Standards) Rules, 2006.

3 Statement of Assets and Liabilities as per clause 41(v)(h)of the Listing agreement

Particulars	(Rs. In lacs)	
	Standalone As at 30.09.2010 (Unaudited)	Standalone As at 31.03.2010 (Audited)
SOURCES OF FUNDS		
Shareholders Funds:		
Share Capital	3,128	1,877
Reserves & Surplus	17,185	16,747
	20,313	18,624
Loan Funds	9,008	7,638
Deferred Tax Liabilities (net)	1,989	2,012
TOTAL	31,310	28,274
APPLICATION OF FUNDS		
Fixed Assets	13,376	13,516
Investments	6,129	4,242
Current Assets, Loans and Advances:		
(i) Inventories	1,410	934
(ii) Sundry Debtors	3,683	2,051
(iii) Cash & Bank Balances	1,825	2,792
(iv) Loans and advances	10,559	8,813
	17,477	14,590
Less: Current Liabilities and provisions	5,672	4,074
Net Current Assets	11,805	10,516
TOTAL	31,310	28,274

4 The Board of Directors at their meeting held on October 30, 2010 have declared an Interim Dividend for the current financial year of Rs. 2.00 per share.

5 The Company has opted to publish only Consolidated Financial Results. The standalone Financial Results of the Company for the quarter and half year ended September 30, 2010 will be available on the Website of the Company viz. www.aegisindia.com, Bombay Stock Exchange Limited and National Stock Exchange of India Limited.

6 At the beginning of the quarter, no investor complaint was pending. During the quarter 11 complaints were received. The Company has resolved all the complaints and no complaints are pending as on September 30, 2010.

7 Figures for the previous period / year have been regrouped wherever necessary to correspond with the figures of the current period.

By Order of the Board
For AEGIS LOGISTICS LIMITED

sd/-
MANAGING DIRECTOR

Place: Mumbai
Date: October 30, 2010