

AEGIS LOGISTICS LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2010

(Rs.in Lacs except per share data)					
CONSOLIDATED					
PARTICULARS	QUARTER ENDED 31st DECEMBER		NINE MONTHS ENDED 31st DECEMBER		YEAR ENDED 31st MARCH
	2010	2009	2010	2009	2010
	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
1 a) Net Sales / Income from Operations	73094	8032	111814	22410	30491
b) Other Operating Income	50	10	170	61	78
Total Income	73144	8042	111984	22471	30569
2 Expenditure					
a) (Increase) / Decrease in stock in trade	628	289	171	(123)	(490)
b) Consumption of raw materials	-	-	-	-	-
c) Purchase of traded goods	68211	4227	100532	12339	17275
d) Employees cost	633	394	1760	1388	1971
e) Depreciation	405	366	1216	1080	1433
f) Other expenditure	1446	1174	3741	3490	4557
Total	71323	6450	107420	18174	24746
3 Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	1821	1592	4564	4297	5823
4 Other Income	4	34	110	357	424
5 Share of Profit / (Loss) of Associate	27	47	71	35	42
6 Profit before Interest and Exceptional Items (3+4+5)	1852	1673	4745	4689	6289
7 Interest (Net)	187	183	614	622	855
8 Profit after Interest but before Exceptional Items (6-7)	1665	1490	4131	4067	5434
9 Exceptional Items	-	-	-	-	-
10 Profit from Ordinary Activities Before Tax (8+9)	1665	1490	4131	4067	5434
11 Tax Expense:					
For Current Tax	460	336	1139	950	1222
For Deferred Tax	(10)	(13)	(33)	(45)	(90)
12 Net Profit from Ordinary Activities After Tax (10-11)	1215	1167	3025	3162	4302
13 Extraordinary Item (net of tax expenses)	-	-	-	-	-
14 Net Profit for the Period (12-13)	1215	1167	3025	3162	4302
15 Less: Minority Interest	-	-	-	-	-
16 Net Profit after Minority Interest (14-15)	1215	1167	3025	3162	4302

AEGIS LOGISTICS LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2010

		(Rs.in Lacs except per share data)				
		CONSOLIDATED				
	PARTICULARS	QUARTER ENDED 31st DECEMBER		NINE MONTHS ENDED 31st DECEMBER		YEAR ENDED 31st MARCH
		2010	2009	2010	2009	2010
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
17	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	3128	1877	3128	1877	1877
18	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	16,598
19	Earning Per Share (EPS) before / after Extraordinary items (Rs.) Basic & Diluted (not annualised)	3.88	3.73	9.67	10.10	13.74
20	Public Shareholding					
	- Number of Shares	10427450	6291370	10427450	6291370	6291370
	- Percentage of Shareholding	33%	33%	33%	33%	33%
21	Promoters and Promoters Group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	0	0	0	0	0
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	0%	0%	0%	0%	0%
	- Percentage of shares (as a % of the total share capital of the Company)	0%	0%	0%	0%	0%
	b) Non-Encumbered					
	- Number of shares	20852360	12511417	20852360	12511417	12511417
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	67%	67%	67%	67%	67%

AEGIS LOGISTICS LIMITED

NOTES:

- The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 11, 2011. In accordance with the requirements of Clause 41 of the listing agreement with the Stock exchanges, the statutory auditors have performed a limited review of the company's consolidated financial results.
- The following subsidiaries/associate have been considered for the purpose of preparing consolidated financial results as per Accounting Standard (AS) 21 on "Consolidated Financial Statements" and Accounting Standard (AS) 23 on Accounting for Investments in Associates in Consolidated Financial Statements, notified under the Companies (Accounting Standards) Rules, 2006"

<u>Name of the Subsidiary Company</u>	<u>Ownership Interest in %</u>
Sea Lord Containers Limited	75%
Konkan Storage Systems (Kochi) Private Limited	100%
Eastern India LPG Co. Private Limited *	100%
Aegis Group International PTE Limited	100%
Aegis Gas (LPG) Private Limited	100%

<u>Name of the Associate Company</u>	<u>Ownership Interest in %</u>
Hindustan Aegis LPG Limited	18.50%**

(** based on significant influence on Board of Directors by the Company)

In view of brought forward losses of a subsidiary i.e. Sea Lord Containers Limited, the minority interest in such subsidiary has not been earmarked separately as the Group has absorbed the same.

* The financial results (except segment information, as applicable) of the subsidiary have not been included in the consolidation since the subsidiary is in the construction stage and no Profit and Loss Account has been prepared.

- The figures for the current quarter and nine months ended December 31, 2010 are after incorporating w.e.f. April 1, 2010, the financial results of Aegis Gas (LPG) Private Limited (formerly Shell Gas (LPG) India Private Limited), a wholly owned subsidiary, which was acquired by the Company with effect from April 1, 2010. Hence, current quarter and nine month's figures are not comparable with those of the corresponding periods of the previous year.
- The Board of Directors at their meeting held on October 30, 2010 declared an Interim Dividend of Rs. 2/- per share for the year 2010 - 11 and the same has been paid.
- The Board of Directors at their meeting held on October 7, 2010 approved the forfeiture of 29,687 Equity shares of the Company for non-payment of calls in arrears. The shares so forfeited were cancelled.
- The Company has opted to publish only Consolidated Financial Results. The standalone Financial Results of the Company for the quarter and nine months ended December 31, 2010 will be available on the Website of the Company viz. www.aegisindia.com, Bombay Stock Exchange Limited and National Stock Exchange of India Limited. Additional information on standalone basis is as follows:

		(Rs.in Lacs)				
	PARTICULARS	QUARTER ENDED 31st DECEMBER		NINE MONTHS ENDED 31st DECEMBER		YEAR ENDED
		2010	2009	2010	2009	31st MARCH
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
	Net Sales / Income From Operations (including other Operating Income)	6,860	7,626	19,379	21,225	28,534
1	Operating Income)	1,270	1,396	3,547	4,073	4,941
2	Profit Before Tax	893	1,093	2,587	3,199	3,894
3	Profit After Tax					

- At the beginning of the quarter, no investor complaint was pending. During the quarter 21 complaints were received. The Company has resolved all the complaints and no complaints are pending as on December 31, 2010.
- Figures for the previous period / year have been regrouped wherever necessary to correspond with the figures of the current period.

By Order of the Board
For AEGIS LOGISTICS LIMITED

sd/-

CHAIRMAN

Place: Mumbai
Date: February 11, 2011