

**AEGIS LOGISTICS LIMITED**

**UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2012**

**PART I**

(Rs.in Lacs except per share data)

	PARTICULARS	THREE MONTHS	PRECEDING THREE	CORRESPONDING	YEAR TO DATE	YEAR TO DATE	PREVIOUS
		ENDED 31ST DECEMBER 2012	MONTHS ENDED 30TH SEPTEMBER 2012	THREE MONTHS ENDED 31ST DECEMBER 2011 IN THE PREVIOUS YEAR	FIGURES FOR CURRENT PERIOD ENDED 31ST DECEMBER 2012	FIGURES FOR THE PREVIOUS PERIOD ENDED 31ST DECEMBER 2011	YEAR ENDED 31ST MARCH 2012
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
1	Income from Operations						
	a) Net Sales / Income From Operations (Net of Excise Duty)	86,945	88,260	110,228	323,622	293,035	446,348
	b) Other Operating Income	12	12	29	33	26	35
	Total Income from Operations (net)	86,957	88,272	110,257	323,655	293,061	446,383
2	Expenses						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchases of stock in trade	80,664	84,696	105,710	308,445	278,791	426,139
	c) Change in Inventories of finished goods, work-in-progress and stock-in-trade	296	(1,640)	20	(1,805)	137	386
	d) Employee benefits expense	823	786	674	2,366	2,029	2,733
	e) Depreciation and amortization expense	489	454	436	1,395	1,300	1,746
	f) Other expenses	9,128	8,862	10,207	25,476	18,642	17,503
	Total Expenses	91,400	93,158	117,047	335,877	300,899	448,507
3	(Loss) from Operations before Other Income, Finance costs and Exceptional Items (1-2)	(4,443)	(4,886)	(6,790)	(12,222)	(7,838)	(2,124)
4	Other Income	5,544	10,985	3,340	22,607	5,759	10,426
5	Profit / (Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	1,101	6,099	(3,450)	10,385	(2,079)	8,302
6	Finance costs	1,502	1,679	1,698	5,225	2,621	4,212
7	Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	(401)	4,420	(5,148)	5,160	(4,700)	4,090
8	Exceptional Items	-	-	-	-	-	-
9	(Loss) / Profit from Ordinary Activities Before Tax (7+8)	(401)	4,420	(5,148)	5,160	(4,700)	4,090
10	Tax Expense:						
	For Current Tax	573	674	594	1,866	1,707	2,328
	For Deferred Tax	-	(16)	(20)	(15)	(48)	(9)
	For MAT Credit	(265)	-	-	(265)	-	-
	For Excess Provision for Tax in respect of earlier year	-	-	-	-	(450)	(467)
11	Net (Loss) / Profit from Ordinary Activities After Tax (9-10)	(709)	3,762	(5,722)	3,574	(5,909)	2,238
12	Extraordinary Items	-	-	-	-	-	-
13	Net (Loss) / Profit for the Period (11-12)	(709)	3,762	(5,722)	3,574	(5,909)	2,238
14	Less: Minority Interest	100	64	41	204	174	270
15	Net (Loss) / Profit after Taxes and Minority Interest (13-14)	(809)	3,698	(5,763)	3,370	(6,083)	1,968

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(Rs.in Lacs except per share data)

	PARTICULARS	THREE MONTHS	PRECEDING THREE	CORRESPONDING	YEAR TO DATE	YEAR TO DATE	PREVIOUS
		ENDED 31ST DECEMBER 2012	MONTHS ENDED 30TH SEPTEMBER 2012	THREE MONTHS ENDED 31ST DECEMBER 2011 IN THE PREVIOUS YEAR	FIGURES FOR CURRENT PERIOD ENDED 31ST DECEMBER 2012	FIGURES FOR THE PREVIOUS PERIOD ENDED 31ST DECEMBER 2011	YEAR ENDED 31ST MARCH 2012
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
16	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	3,340	3,340	3,340	3,340	3,340	3,340
17	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year						25,675
18	Earnings Per Share (EPS) before / after Extraordinary items (Rs.) Basic & Diluted (not annualized)	(2.42)	11.07	(17.25)	10.09	(18.21)	5.89

See accompanying notes to the financial results

**PART II**

	PARTICULARS	THREE MONTHS	PRECEDING THREE	CORRESPONDING	YEAR TO DATE	YEAR TO DATE	PREVIOUS
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public Shareholding						
-	Number of Shares	12,547,640	12,547,640	12,547,640	12,547,640	12,547,640	12,547,640
-	Percentage of Shareholding	38%	38%	38%	38%	38%	38%
2	Promoters and Promoters Group Shareholding						
a)	Pledged/Encumbered						
-	Number of shares	-	-	-	-	-	-
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
-	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b)	Non-Encumbered						
-	Number of shares	20852360	20852360	20852360	20852360	20852360	20852360
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
-	Percentage of shares (as a % of the total share capital of the company)	62%	62%	62%	62%	62%	62%

PARTICULARS		THREE MONTHS ENDED 31ST DECEMBER, 2012
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	(NUMBERS)
	Pending at the beginning of the quarter	-
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	-

**AEGIS LOGISTICS LIMITED**

**UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2012**

(Rs.in Lacs )

PARTICULARS	THREE MONTHS ENDED 31ST DECEMBER 2012	PRECEDING THREE MONTHS ENDED 30TH SEPTEMBER 2012	CORRESPONDING THREE MONTHS ENDED 31ST DECEMBER 2011 IN THE PREVIOUS YEAR	YEAR TO DATE FIGURES FOR CURRENT PERIOD ENDED 31ST DECEMBER 2012	YEAR TO DATE FIGURES FOR THE PREVIOUS PERIOD ENDED 31ST DECEMBER 2011	PREVIOUS YEAR ENDED 31ST MARCH 2012
	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
<b>Segment Revenue</b>						
Liquid Terminal Division	2,902	2,611	2,072	7,822	6,834	9,223
Gas Terminal Division	84,055	85,661	108,185	315,833	286,227	437,160
<b>Net Sales / Income from Operations</b>	<b>86,957</b>	<b>88,272</b>	<b>110,257</b>	<b>323,655</b>	<b>293,061</b>	<b>446,383</b>
	-	-	-	-	-	-
<b>Segment Results</b>						
<b>Profit / (Loss) before Tax &amp; Interest</b>						
Liquid Terminal Division	1,446	1,263	696	3,671	3,393	4,417
Gas Terminal Division	(4,487)	(552)	(7,194)	(7,922)	(9,661)	(3,748)
<b>sub-total</b>	<b>(3,041)</b>	<b>711</b>	<b>(6,498)</b>	<b>(4,251)</b>	<b>(6,268)</b>	<b>669</b>
<b>Less: Finance Cost</b>	<b>1,502</b>	<b>1,679</b>	<b>1,698</b>	<b>5,225</b>	<b>2,621</b>	<b>4,212</b>
Other un-allocable expenditure (net)	591	450	265	1,491	856	1,125
Add : Interest Income	4,733	5,838	3,313	16,127	5,045	8,758
<b>Total (Loss) / Profit Before Tax</b>	<b>(401)</b>	<b>4,420</b>	<b>(5,148)</b>	<b>5,160</b>	<b>(4,700)</b>	<b>4,090</b>
<b>Capital Employed</b>						
(Segment Assets Less Segment Liabilities)						
Liquid Terminal Division	25,019	24,821	24,681	25,019	24,681	21,428
Gas Terminal Division	161,643	270,131	153,448	161,643	153,448	206,307
<b>Total</b>	<b>186,662</b>	<b>294,952</b>	<b>178,129</b>	<b>186,662</b>	<b>178,129</b>	<b>227,735</b>

**AEGIS LOGISTICS LIMITED**

**UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2012**

**NOTES:**

- 1 The above Consolidated Financial Results have been reviewed by the Audit Committee and then approved by the Board of Directors at the meeting held on 7th February, 2013.

In accordance with the requirements of Clause 41 of the Listing Agreement with the Stock Exchanges, the Statutory Auditors have performed a limited review of the Consolidated Financial Results of the Company.

- 2 The following Subsidiaries have been considered for the purpose of preparing Consolidated Financial Results as per Accounting Standard (AS) 21 on "Consolidated Financial Statements".

Name of the Subsidiary Company	Ownership Interest in %
Sea Lord Containers Limited	75%
Konkan Storage Systems (Kochi) Private Limited	100%
Eastern India LPG Co. (Private) Limited	100%
Aegis Group International Pte. Limited	100%
Aegis Gas (LPG) Private Limited	100%
Hindustan Aegis LPG Limited	100%
Aegis International Marine Services Pte. Limited	100%

- 3 The figures for the current quarter and nine months ended 31st December, 2012 are after incorporating the Financial Results of Aegis International Marine Services Pte. Limited, a wholly owned Subsidiary of the Company, which was incorporated in December, 2011. Hence, current quarter and nine months' figures are not comparable with those of the corresponding periods of the previous year.

- 4 In the Financial Year 2010-11, the Company had allotted 21,20,190 Equity Shares on Preferential basis for a total consideration of Rs.6,827.01 Lacs.

The objects of the issue, inter-alia, were to fund the Capex plan of the Group and / or Working Capital requirements. The utilization of the proceeds, after considering Share Issue Expenses, is as under:

Particulars	(Rs. in lacs)
Capital Expenditure	1,865.76
Fixed Deposits with Scheduled Banks	3,298.00
Investment in Bonds of Corporate Bodies	527.50
Investment in Non Convertible Debentures of Corporate Bodies	300.00
Investments under the Portfolio Management Services maintained by Anand Rathi Financial Services Limited	200.00
Total	<u><u>6,191.26</u></u>

**AEGIS LOGISTICS LIMITED**

**UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2012**

- 5 The Company has opted to publish only Consolidated Financial Results. The Stand-alone Financial Results of the Company for the quarter and nine months ended 31st December, 2012 will be available on the websites of the Company viz. www.aegisindia.com, Bombay Stock Exchange Ltd. viz. www.bseindia.com and National Stock Exchange of India Ltd. viz. www.nseindia.com. Additional information on Stand-alone basis is as follows:

(Rs.in Lacs)

Sr. No.	Particulars	THREE MONTHS	PRECEDING	CORRESPONDING	YEAR TO DATE	YEAR TO DATE	PREVIOUS
		ENDED 31ST	THREE MONTHS	ING THREE	FIGURES FOR	FIGURES FOR THE	YEAR ENDED
		DECEMBER	ENDED 30TH	MONTHS	CURRENT	PREVIOUS PERIOD	31ST MARCH
		2012	2012	ENDED 31ST	PERIOD ENDED	ENDED 31ST	2012
		(UNAUDITED)	(UNAUDITED)	DECEMBER 2011 IN THE PREVIOUS YEAR	31ST	DECEMBER 2011	(AUDITED)
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	DECEMBER 2012	(UNAUDITED)	(AUDITED)
1	Net Sales / Income from operations (including other operating income)	11,494	7,952	6,881	28,506	21,047	28,431
2	Profit before Tax	1,031	1,012	1,463	4,286	4,858	5,351
3	Profit after Tax	635	650	946	3,068	3,965	4,105

- 6 Other Expenditure includes the provision of Commission payable to the Managing Directors which is dependent upon the net profit of the Company determinable u/s 349 of the Companies Act, 1956 at the year end.
- 7 The Board of Directors at their meeting held on 7th February, 2013 have declared an Interim Dividend of Rs. 1.75 Per share for the year 2012-13. The record date for the same is fixed as 19th February 2013.
- 8 Pursuant to the notification of Revised Schedule VI under the Companies Act, 1956 applicable for preparation and presentation of Financial Statements and the consequent amendment to the Listing Agreement, the figures for the quarter and nine months ended 31st December, 2011 have been reclassified / regrouped wherever necessary.

For and on behalf of the Board

sd/-

Chairman

Place: Mumbai  
Date: 7th February, 2013