

AEGIS LOGISTICS LIMITED

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2014

PART I

(Rs.in Lacs except per share data & Ratios)

	PARTICULARS	THREE MONTHS	THREE MONTHS	CORRESPONDING	YEAR TO DATE	YEAR TO DATE
		ENDED 31ST	ENDED 31ST	THREE MONTHS	FIGURES FOR	FIGURES FOR THE
		MARCH 2014	DECEMBER 2013	ENDED 31ST	CURRENT	PREVIOUS PERIOD
		(AUDITED)	(UNAUDITED)	MARCH 2013 IN	PERIOD ENDED	ENDED 31ST MARCH
				THE PREVIOUS	31ST MARCH	2013
				YEAR	2014	(AUDITED)
				(AUDITED)	(AUDITED)	(AUDITED)
1	Income from Operations					
	a) Net Sales / Income From Operations (Net of Excise)	109,980	156,152	74,507	503,049	398,129
	b) Other Operating Income	10	9	2	38	35
	Total Income from Operations (net)	109,990	156,161	74,509	503,087	398,164
2	Expenses					
	a) Cost of materials consumed	-	-	-	-	-
	b) Purchases of stock in trade	105,141	149,655	68,505	480,770	376,950
	c) Change in Inventories of finished goods, work-in-progress and stock-in-trade	(828)	547	1,181	(395)	(624)
	d) Employee benefits expense	874	931	914	3,504	3,280
	e) Depreciation and amortization expense	603	533	511	2,218	1,906
	f) Other expenses	2,633	2,218	3,082	8,442	28,558
	Total Expenses	108,423	153,884	74,193	494,539	410,070
3	Profit / (Loss) from Operations before Other Income, Finance costs and Exceptional Items (1-2)	1,567	2,277	316	8,548	(11,906)
4	Other Income	398	232	583	1,291	23,190
5	Profit from ordinary activities before finance costs and Exceptional Items (3+4)	1,965	2,509	899	9,839	11,284
6	Finance costs	478	460	738	1,848	5,963
7	Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	1,487	2,049	161	7,991	5,321
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary Activities Before Tax (7+8)	1,487	2,049	161	7,991	5,321
10	Tax Expense:					
	For Current Tax	448	523	368	1,948	2,234
	For Deferred Tax	(170)	(5)	38	(230)	23
	Tax adjustment in respect of earlier year	162	28	(83)	190	(83)
	For MAT Credit	(333)	(164)	(103)	(785)	(368)
11	Net Profit from Ordinary Activities After Tax (9-10)	1,380	1,667	(59)	6,868	3,515
12	Extraordinary Items	-	-	-	-	-
13	Net Profit for the Period (11-12)	1,380	1,667	(59)	6,868	3,515
14	Less: Minority Interest	220	217	(49)	762	155
15	Net Profit after Taxes and Minority Interest (13-14)	1,160	1,450	(10)	6,106	3,360

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(Rs.in Lacs except per share data & Ratios)

	PARTICULARS	THREE MONTHS	THREE MONTHS	CORRESPONDING	YEAR TO DATE	YEAR TO DATE
		ENDED 31ST	ENDED 31ST	THREE MONTHS	FIGURES FOR	FIGURES FOR THE
		MARCH 2014	DECEMBER 2013	ENDED 31ST	CURRENT	PREVIOUS PERIOD
		(AUDITED)	(UNAUDITED)	MARCH 2013 IN	PERIOD ENDED	ENDED 31ST MARCH
			THE PREVIOUS	31ST MARCH	2013	
			YEAR	2014	2013	
			(AUDITED)	(AUDITED)	(AUDITED)	
16	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	3,340	3,340	3,340	3,340	3,340
17	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year				31,676	27,622
18	Debenture Redemption Reserve				875	750
19	Earning Per Share (EPS) before / after Extraordinary items (Rs.) Basic & Diluted (not annualized)	3.47	4.34	(0.03)	18.28	10.06

PART II

	PARTICULARS	THREE MONTHS	THREE MONTHS	CORRESPONDING	YEAR TO DATE	YEAR TO DATE
		ENDED 31ST	ENDED 31ST	THREE MONTHS	FIGURES FOR	FIGURES FOR THE
		MARCH 2014	DECEMBER 2013	ENDED 31ST	CURRENT	PREVIOUS PERIOD
		(AUDITED)	(UNAUDITED)	MARCH 2013 IN	PERIOD ENDED	ENDED 31ST MARCH
			THE PREVIOUS	31ST MARCH	2013	
			YEAR	2014	2013	
			(AUDITED)	(AUDITED)	(AUDITED)	
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
-	Number of Shares	12,547,640	12,547,640	12,547,640	12,547,640	12,547,640
-	Percentage of Shareholding	38%	38%	38%	38%	38%
2	Promoters and Promoters Group Shareholding					
a)	Pledged/Encumbered					
-	Number of shares	-	-	-	-	-
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
-	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b)	Non-Encumbered					
-	Number of shares	20852360	20852360	20852360	20852360	20852360
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
-	Percentage of shares (as a % of the total share capital of the company)	62%	62%	62%	62%	62%

PARTICULARS		THREE MONTHS ENDED 31ST MARCH, 2014
		(NUMBERS)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	-
	Disposed of during the quarter	-
	Remaining unresolved at the end of the quarter	-

AEGIS LOGISTICS LIMITED

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2014

(Rs.in Lacs)

PARTICULARS	THREE MONTHS	THREE MONTHS	CORRESPONDING	YEAR TO DATE	YEAR TO DATE
	ENDED 31ST	ENDED 31ST	THREE MONTHS	FIGURES FOR	FIGURES FOR THE
	MARCH 2014	DECEMBER 2013	ENDED 31ST	CURRENT	PREVIOUS PERIOD
(AUDITED)	(UNAUDITED)	MARCH 2013 IN	PERIOD ENDED	ENDED 31ST MARCH	
		THE PREVIOUS	31ST MARCH	2014	2013
		YEAR		(AUDITED)	(AUDITED)
Segment Revenue					
Liquid Terminal Division	3,222	3,383	2,929	13,082	10,751
Gas Terminal Division	106,769	152,778	71,580	490,006	387,413
Net Sales / Income from Operations	109,991	156,161	74,509	503,088	398,164
Segment Results					
Profit / (Loss) before Tax & Interest					
Liquid Terminal Division	1,563	1,870	1,332	7,013	5,003
Gas Terminal Division	631	1,058	(802)	4,268	(8,724)
sub-total	2,194	2,928	530	11,281	(3,721)
Less: Finance Cost	478	460	738	1,848	5,963
Other un-allocable expenditure (net)	520	623	729	2,411	2,220
Add : Interest Income	291	204	1,098	969	17,225
Total Profit / (Loss) Before Tax	1,487	2,049	161	7,991	5,321
Capital Employed					
(Segment Assets Less Segment Liabilities)					
Liquid Terminal Division	38,547	38,379	29,384	38,547	29,384
Gas Terminal Division	18,854	14,308	29,836	18,854	29,836
Total	57,401	52,687	59,220	57,401	59,220

AEGIS LOGISTICS LIMITED

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2014

NOTES:

- The above Consolidated Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 29th May, 2014.
- The following Subsidiaries have been considered for the purpose of preparing Consolidated Financial Results as per Accounting Standard (AS) 21 on "Consolidated Financial Statements".

Name of the Subsidiary Company	Ownership Interest in %
Sea Lord Containers Limited	75%
Konkan Storage Systems (Kochi) Private Limited	100%
Eastern India LPG Co. (Private) Limited	100%
Aegis Group International Pte. Limited	100%
Aegis Gas LPG Private Limited	100%
Hindustan Aegis LPG Limited	100%
Aegis International Marine Services Pte. Limited	100%
Aegis LPG Logistics (PIPAVAV) Limited	100%
Aegis Terminal (PIPAVAV) Limited	100%

- The Company has opted to publish only Consolidated Financial Results. The Stand-alone Financial Results of the Company for the quarter and year ended 31st March, 2014 will be available on the websites of the Company viz. www.aegisindia.com, Bombay Stock Exchange Ltd. viz. www.bseindia.com and National Stock Exchange of India Ltd. viz. www.nseindia.com. Additional information on Stand-alone basis is as follows:

(Rs.in Lacs)						
Sr. No.	Particulars	THREE MONTHS ENDED 31ST MARCH 2014	THREE MONTHS ENDED 31ST DECEMBER 2013	CORRESPONDING THREE MONTHS ENDED 31ST MARCH 2013 IN THE PREVIOUS YEAR	YEAR TO DATE FIGURES FOR CURRENT PERIOD ENDED 31ST MARCH 2014	YEAR TO DATE FIGURES FOR THE PREVIOUS PERIOD ENDED 31ST MARCH 2013
		(AUDITED)	(UNAUDITED)	(AUDITED)	(AUDITED)	(AUDITED)
		1	Net Sales / Income from operations (including other operating income)	9,159	9,278	9,871
2	Profit before Tax	452	820	1,098	3,084	5,384
3	Profit after Tax	213	532	939	1,941	4,007

- The Board of Directors at their meeting held on 30th October, 2013 have declared an Interim Dividend of Rs.2.50 Per share for the year 2013-14 and the same has been paid. The Board of Directors at their meeting held on 29th May 2014 recommended Final Dividend for 2013-14 at Rs.2.75 per share (previous year Rs.2.25 per share).
- The project of setting up bulk liquid terminal at Haldia with Capacity of 60100 KL has been fully commissioned during January, 2014.

AEGIS LOGISTICS LIMITED

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2014

6 Statement of Consolidated Assets and Liabilities as per Clause 41 (v) (h) of the Listing Agreement:

Particulars	As at 31st March, 2014		As at 31st March, 2013	
	Rupees in lacs	Rupees in lacs	Rupees in lacs	Rupees in lacs
I. EQUITY AND LIABILITIES				
(1) SHAREHOLDERS' FUNDS				
(a) Share Capital	3,340		3,340	
(b) Reserves & surplus	<u>31,677</u>		<u>27,622</u>	
		35,017		30,962
(2) MINORITY INTEREST		1,261		499
(2) NON-CURRENT LIABILITIES				
(a) Long-term borrowings	10,918		11,823	
(b) Deferred tax liabilities (Net)	1,835		1,872	
(c) Other Long term liabilities	1,381		1,297	
(d) Long-term provisions	<u>570</u>		<u>458</u>	
		14,704		15,450
(3) CURRENT LIABILITIES				
(a) Short-term borrowings	11,620		19,492	
(b) Trade payables	19,117		28,601	
(c) Other current liabilities	5,681		4,232	
(d) Short-term provisions	<u>1,411</u>		<u>1,296</u>	
		37,829		53,621
TOTAL		<u>88,811</u>		<u>100,532</u>
II. ASSETS				
(1) NON-CURRENT ASSETS				
(a) Fixed assets				
(i) Tangible assets	41,024		27,884	
(ii) Intangible assets	211		293	
(iii) Capital work-in-progre	<u>3,544</u>		<u>8,294</u>	
	44,779		36,471	
(b) Goodwill on Consolidation	1,371		1,371	
(b) Non-Current Investments	1,003		1,003	
(c) Deferred Tax Assets (net)	193		-	
(d) Long-term loans and advan	7,805		6,077	
(e) Other non-current assets	<u>48</u>		<u>57</u>	
		55,199		44,978
(2) CURRENT ASSETS				
(a) Current Investments	124		558	
(b) Inventories	2,488		1,854	
(c) Trade receivables	20,578		29,741	
(d) Cash and Cash equivalents	7,254		20,455	
(e) Short-term loans and advan	2,309		2,072	
(f) Other Current assets	<u>859</u>		<u>874</u>	
		33,612		55,554
TOTAL		<u>88,811</u>		<u>100,532</u>

7 In the Financial Year 2010-11, the Company had allotted 21,20,190 Equity Shares on Preferential basis for a total consideration of Rs.6827.01 Lacs. The Objects of the issue, inter-alia, were to fund the Capex plan and / or Working Capital requirements. The proceeds have been fully utilized for the objects , after considering Share Issue Expenses.

8 The figures for the quarter ended 31st March, 2014 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the current financial year.

For and on behalf of the Board

sd/-

Place: Mumbai
Date: 29th May, 2014

Managing Director