

Annexure to the Report of Board of Directors

The Disclosures pursuant to Regulation 14 of the SEBI (Share Based Employee Benefits) Regulations, 2014 read with SEBI Circular dated 16th June, 2015 on ESPS Disclosures for the Financial Year 2020-21

Sr. No.	Particulars	Remarks
A	Disclosures in terms of the 'Guidance note on accounting for employee share-based payments' issued by ICAI or any other relevant accounting standards as prescribed from time to time.	Please refer to Note No. 42 of Annual Report – 2020-21
B	Diluted EPS on issue of shares pursuant to all the schemes covered under the regulations shall be disclosed in accordance with 'Accounting Standard 20 – Earnings Per Share' issued by ICAI or any other relevant accounting standards as prescribed from time to time.	Please refer to Note No. 38 of Annual Report – 2020-21
C	Details related to ESPS	
	(i) The following details on each ESPS under which allotments were made during the year	
	(a) Date of shareholders' approval :	10 th May, 2019
	(b) Number of shares issued :	<ul style="list-style-type: none"> • 56,66,667 equity shares issued on July 30, 2020 • 56,66,666 equity shares issued on January 28, 2021
	(c) The price at which such shares are issued	Re. 1
	(d) Lock-in period :	One year from the date of allotment (i.e. 56,66,667 equity shares is under lock-in upto July 31, 2021) and (56,66,666 equity shares is under lock-in upto January 29, 2022)
	(ii) The following details regarding allotment made under each ESPS, as at the end of the year :	
	The details of the number of shares issued under ESPS	<ul style="list-style-type: none"> • 56,66,667 equity shares issued on July 30, 2020 • 56,66,666 equity shares issued on January 28, 2021
	The price at which such shares are issued	Re. 1
	Employee-wise details of the shares issued to;	
	(i) senior managerial personnel;	56,66,667 equity shares (issued on July 30, 2020) 56,66,666 equity shares (issued on January 28, 2021)
	(ii) any other employee who is issued shares in any one year amounting to 5% or more shares issued during that year;	None
	(iii) identified employees who were issued shares during any one year equal to or exceeding 1% of the issued capital of the company at the time of issuance;	Mr. Sudhir Malhotra, Group President & COO
	Consideration received against the issuance of shares, if scheme is implemented directly by the company	Rs. 56,66,667 for share issued on July 30, 2020 and Rs. 56,66,666 for share issued on January 28, 2021
	Loan repaid by the Trust during the year from exercise price received	N. A