

Consolidated Balance Sheet as at 31st March, 2011

	Schedule	Rupees in lacs	As At 31st March, 2011 Rupees in lacs	As At 31st March, 2010 Rupees in lacs
I. SOURCES OF FUNDS:				
1. Shareholders' funds :				
(a) Capital	1	3,340.45		1,876.94
(c) Reserves and Surplus	2	24,482.94		16,597.87
			27,823.39	18,474.81
2. Minority Interest				
			74.35	-
3. Loan funds :				
(a) Secured Loans	3	11,772.66		12,050.12
(b) Unsecured Loans	4	661.90		737.65
			12,434.56	12,787.77
4. Deferred Tax Liability (Net)				
			1,857.67	2,012.35
TOTAL				
			42,189.97	33,274.93
II. APPLICATION OF FUNDS:				
1. Fixed Assets :				
(a) Gross Block	5	35,696.93		31,966.69
(b) Less: Depreciation		13,014.12		11,053.50
(c) Net Block		22,682.81		20,913.19
(d) Capital Work-In-Progress		4,306.76		4,004.31
			26,989.57	24,917.50
2. Goodwill on Consolidation				
		1,370.65		1,249.82
Less: Capital Reserve on Consolidation				
		145.84		-
			1,224.81	1,249.82
3. Investments				
	6		2,688.90	2,293.47
4. Current Assets, Loans and advances :				
(a) Inventories	7	1,590.15		1,043.08
(b) Sundry Debtors	8	8,929.35		2,184.75
(c) Cash and Bank Balances	9	8,751.54		2,934.52
(d) Loans and Advances	10	4,325.10		3,810.52
			23,596.14	9,972.87
Less : Current Liabilities and Provisions :				
(a) Current Liabilities	11	11,349.92		4,313.55
(b) Provisions		959.53		845.18
			12,309.45	5,158.73
Net Current Assets				
			11,286.69	4,814.14
TOTAL				
			42,189.97	33,274.93
Significant Accounting Policies and Notes on accounts				
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Schedules 1 to 11 and 18 annexed hereto form part of the Balance Sheet.

In terms of our Report attached

For and on behalf of the Board of Directors

For Deloitte Haskins & Sells
Chartered AccountantsR. Laxminarayan
Partner

K. M. Chandaria Chairman

R. K. Chandaria Vice Chairman & Managing Director

A. K. Chandaria Managing Director

D. J. Khimasia	} Directors
R. J. Karavadia	
K. S. Nagpal	
V. H. Pandya	

Place: Mumbai
Dated: 30th May, 2011